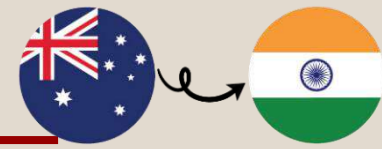
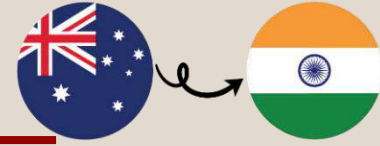


Planning Ahead: Indian Inheritance and Retirement Planning

Financial Awareness Presentations and
Interactions for NRIs in Australia

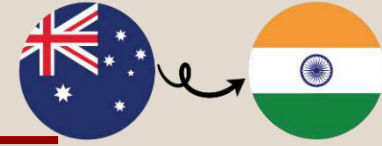


Inheritance of Indian Assets for Australian NRIs



**What happens to the Indian assets
of an Australian NRI on his death?**

**Is succession of assets in
accordance with the laws of India
or Australia?**



Transmission of movable and immovable assets in India happens in accordance with the laws of succession in India.

Laws of succession for an NRIs in India



Succession mechanism on death of a person

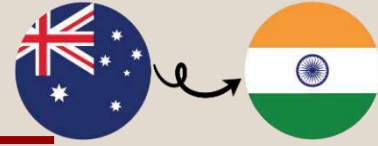
Person dies with a Will
(Testamentary
Succession)

Succession as per
the Will

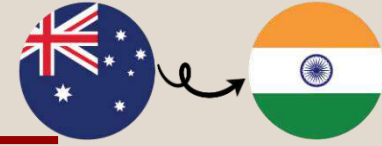
Person dies without a Will (Intestate
Succession)

Succession to legal
heirs as per Hindu
Succession Act

Essential Requirements of a Valid Will

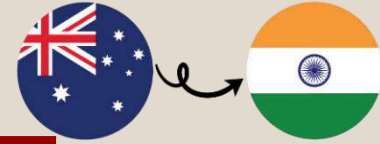


- ✓ The testator (the person making the Will) must be of sound mind and not a minor (at least age of 18 years or more).
- ✓ The Will must be made voluntary and not made under coercion or undue influence.
- ✓ The Will must be in writing (oral Wills are not recognized for immovable property).
- ✓ The Will must be signed by the testator in the presence of at least two witnesses.
- ✓ No legal format is required, but clarity in intent and asset distribution is essential.



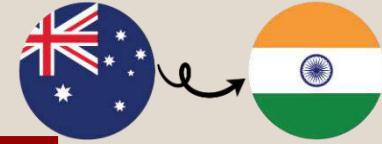
Does an Australian NRI need to be present in India to execute his valid Will in respect of his Indian Assets?

Preparation of a valid Will for Indian Assets



- ✓ The Will can be validly prepared outside India. It should have the essentials of a valid Will.
- ✓ Ideally should be signed by the testator and two witnesses in presence of Notary Public in foreign country.
- ✓ Declarations of both the witnesses should be executed before Notary Public affirming that they acted as witness to the Will.

Laws of succession for an NRIs in India



When a Hindu male dies without a will (intestate), his property is distributed among legal heirs in a specific order:

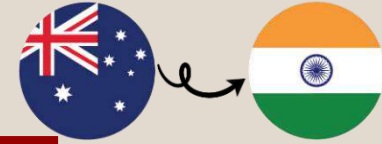
Order of Succession

- **Class I Heirs (*Get Equal Shares*)**

If any of these heirs are alive, the property is divided only among them:

1. **Widow**
2. **Sons & Daughters (including married daughters)**
3. **Mother**
4. **Son's descendants (grandchildren, if son is dead)**

Laws of succession for an NRIs in India

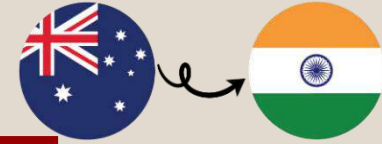


- **Class II Heirs (*If No Class I Heirs Exist*)**

If no Class I heirs exist, the property goes to Class II heirs in order:

1. Father
 2. Brother(s) & Sister(s)
 3. Brother's children (nephews/nieces)
 4. Father's widow (stepmother)
 5. Father's brothers/sisters (uncles/aunts)
 6. Grandfather
 7. Grandmother
- Only one group inherits at a time (e.g., if the father is alive, brothers/sisters do not get anything).

Laws of succession for an NRIs in India



When a Hindu female dies without a will (intestate), her property is distributed in the following order:

1. First Priority (*These heirs inherit the property equally*)

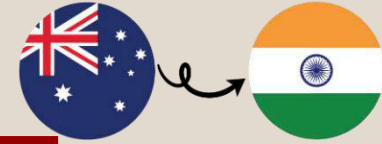
- Sons
- Daughters
- Husband

2. Second Priority (*If there are no children or husband*)

- Heirs of the husband (e.g., husband's parents, siblings)

3. Third Priority (*If no husband, children, or husband's heirs exist*)

- Mother and Father of the deceased female



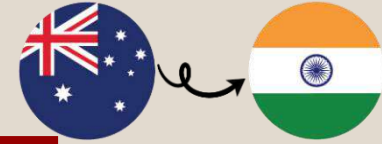
4. Fourth Priority *(If no one from the first three categories exists)*

- Father's heirs (such as father's brothers and sisters or their children)

5. Fifth Priority *(If no one from the above categories exists)*

- Mother's heirs (such as mother's brothers and sisters or their children)

Succession process for NRIs in India

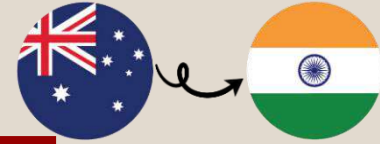


Succession process for person dies with Will
(Testamentary succession)

Executor makes an application to jurisdictional court
for Probate (mandatory for assets located in certain
parts of India)

The beneficiaries attain ownership title for the
inherited assets basis the Probate

Succession process for NRIs in India



Succession process for person dies without Will (Intestate succession)

Immovable assets

Obtain family tree certificate
from jurisdictional govt. authority

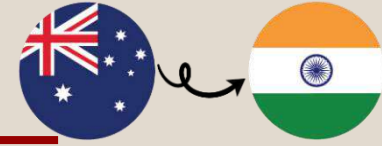
Obtain succession/heirship
certificate from court

Transfer of title to beneficiary
basis the certificate

Movable assets

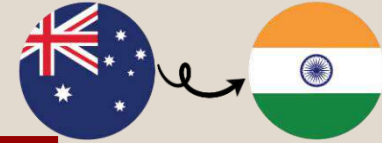
Copy of Apostilled Death
certificate by the Indian embassy
to be submitted to respective
Financial Institutions

Transfer of custody to nominee

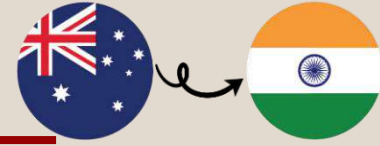


Is nomination enough to ensure appropriate succession of financial investments of NRI in India?

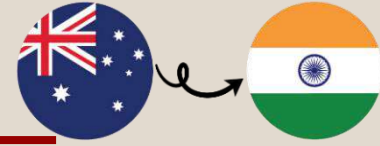
Effects of Nomination



- ✓ On death of the holder of such assets transmission of assets happens in favour of the nominee.
- ✓ Nominee is not the owner of the assets, he is merely a custodian.
- ✓ The real owner of the asset is the owner under the laws of succession as per the Testamentary Succession (where Will is made) or Intestate Succession (where Will is not made).



Retirement Planning for Australian NRIs



India – An ideal retirement planning destination

India – An ideal retirement planning destination



Expected growth Rate of Top 20 economies of the world in the year 2025

| Country | Growth Rate | Country | Growth Rate |
|--------------|-------------|----------------|-------------|
| India | 6.20% | Spain | 2.50% |
| Indonesia | 4.70% | Netherlands | 1.40% |
| Saudi Arabia | 3.00% | United Kingdom | 1.10% |
| China | 4.00% | Russia | 1.50% |
| Turkey | 2.70% | Mexico | -0.30% |
| Canada | 1.40% | Switzerland | 0.90% |
| USA | 1.80% | Japan | 0.60% |
| Brazil | 2.00% | France | 0.60% |
| South Korea | 1.00% | Germany | 0.00% |
| Australia | 1.60% | Italy | 0.40% |
| | | | |

Source : https://www.imf.org/external/datamapper/NGDP_RPCH@WEO/OEMDC/ADVEC/WEOWORLD

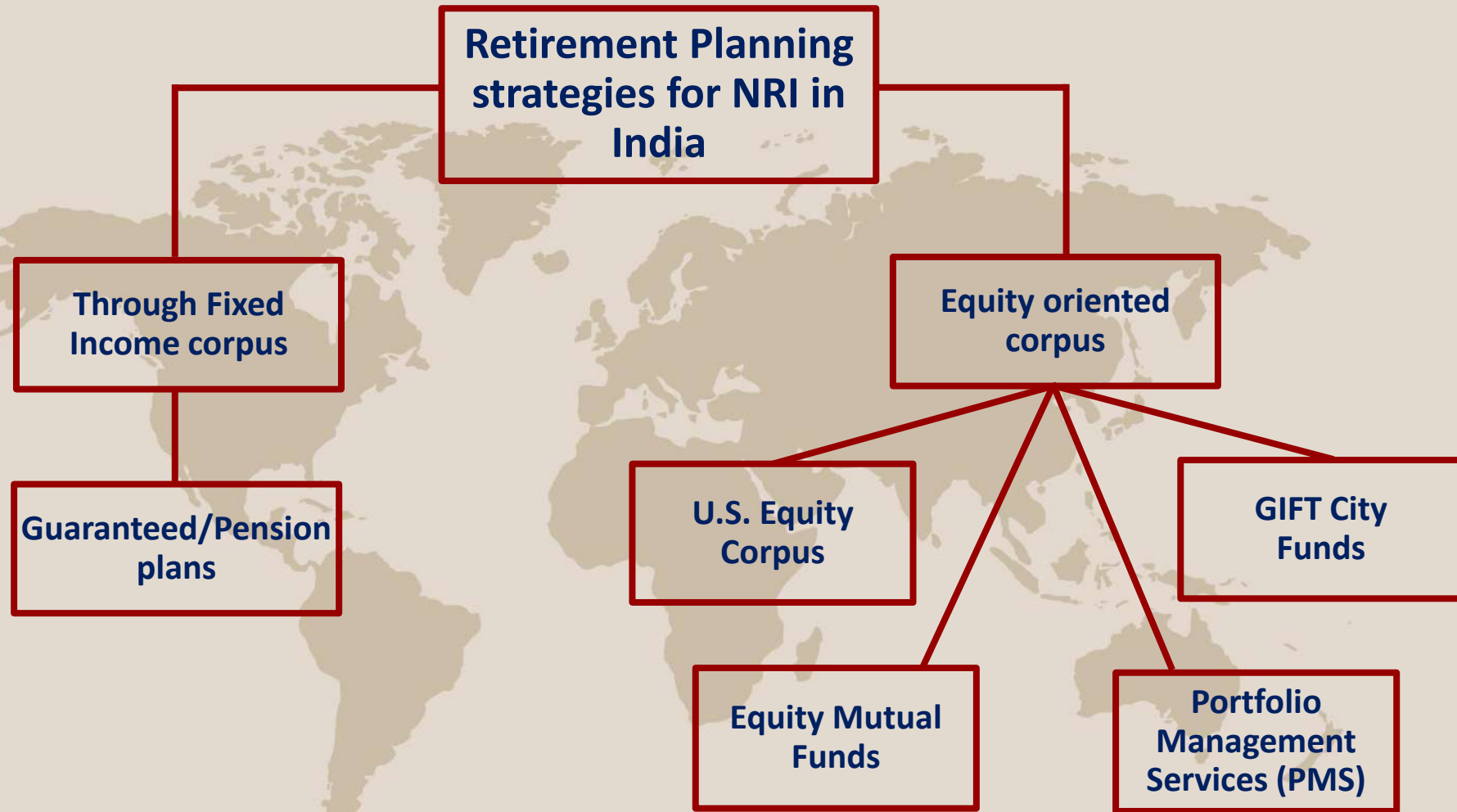
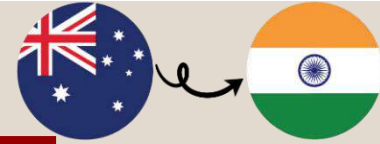
<https://ceoworld.biz/2024/11/25/revealed-these-are-the-largest-economies-in-the-world-2025/>



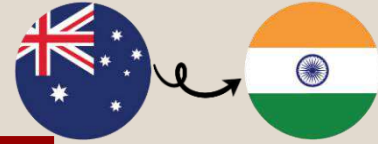
Stock Market performance of Top 20 Economies of the World 3 Year CAGR Return from Aug 2025

| Country | 3 Year Change (CAGR) | Country | 3 Year Change (CAGR) |
|---------------------------|----------------------|----------------------------------|----------------------|
| Turkey - BIST 100 | 54.85% | Canada - S&P / TSX | 12.36% |
| India Nifty Midcap 150 | 23.11% | United Kingdom - FTSE 100 | 7.35% |
| USA - Nasdaq 100 | 22.16% | France – CAC | 7.70% |
| India Nifty Smallcap 250 | 23.92% | Brazil – MSCI Brazil | -1.50% |
| Japan – MSCI Japan | 17.86% | Indonesia - IDX Composite | 3.40% |
| Spain - IBEX 35 | 22.95% | Switzerland – SMI | 3.45% |
| Germany – DAX 30 | 22.57% | Saudi Arabia - Tadawul All Share | -4.71% |
| Italy - FTSE MIB | 25.02% | Mexico - S&P / BMV IPC | 7.24% |
| India Nifty 50 | 12.45% | China – MSCI China | 8.07% |
| USA - S&P 500 | 16.05% | South Korea – Kospi | 8.79% |
| Australia - S&P / ASX 200 | 8.36% | Russia - MOEX | 5.39% |
| Netherlands - AEX | 8.69% | Singapore - FTSE Straits Times | 5.44% |

Retirement Planning strategies for NRI in India

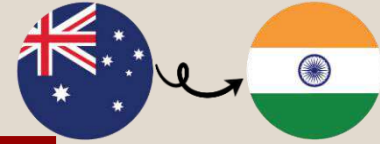


Investment in Guaranteed Income/Pension Plan



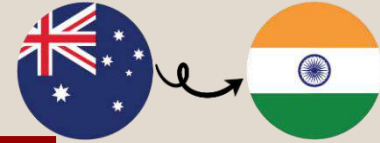
- ✓ Investment is for a fixed term of 6, 10, 12 annual installments and monthly incomes from next month for very long tenures (30-40 years).
- ✓ The incomes are guaranteed irrespective of changes in economy or stock market or interest rates by RBI.
- ✓ The death benefit up to ten times of the premium paid is also available.
- ✓ Maturity proceeds are completely tax free when premium per year per PAN is Rs. 5 lakh .

Investment in Equity Mutual Funds in India



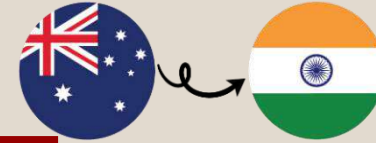
- ✓ Widely accepted as the most popular and convenient means of investment in the Equity Market in India.
- ✓ A well designed portfolio basis investor financial profile, risk appetite and financial goals.
- ✓ SIP (Systematic Investment Plans) is a very effective and widely accepted investment mode.
- ✓ Mutual Fund schemes with appropriate distribution across various categories (Large & Mid, Flexicap, Multicap, Midcap, Smallcap, Value, Thematic/Sectoral funds, Foreign Funds, etc.)
- ✓ AMC (Asset Management Company) concentration, quartile performance and benchmark comparison.

Building the right Mutual Fund Portfolio



| Sr. No | Scheme Name | Large Cap | Mid Cap | Small Cap | Debt and Others | Composition | Portfolio Turnover (%) | Returns (As On 30 - 11 - 2024) | | | | | |
|---------------|---------------------------------|---|---------|-----------|-----------------|---|------------------------|--------------------------------|--------|--------|--------|--------|--------|
| | | | | | | | | 1 M | 3 M | 6 M | 1 Yr | 3 Yr | 5 Yr |
| | | | | | | | | (in %) | (in %) | (in %) | (in %) | (in %) | (in %) |
| 1 | ABC Small Cap Fund(G) | 0.42 | 12.66 | 80.46 | 6.48 | Domestic Equities = 95.46,Cash & Cash Equivalents and Net Assets = 4.49,Rights = 0.06, | 37.00 | 1.88 | -0.09 | 12.89 | 28.03 | 18.88 | 23.78 |
| | BSE 250 Small Cap – TRI | | | | | | | 0.84 | -3.01 | 14.22 | 33.63 | 24.32 | 30.02 |
| | Rolling Returns Max (5 Year) | Top 10 Sectors | | | | | | | | | 122.88 | 38.08 | |
| | Rolling Returns Min (5 Year) | Capital Goods = 20.7, Finance = 8.1, Automobile & Ancillaries = 8.02, Healthcare = 7.46, IT = 5.96, Realty = 5.68, Construction Materials = 4.81, Chemicals = 4.74, Business Services = 3.77, Textile = 3.58, | | | | | | | | | -11.34 | 14.31 | |
| | Avg Rolling Return(5 Year) | | | | | | | | | | 34.98 | 24.24 | |
| | Quartile | | | | | | | | | | 3 | 3 | 4 |
| Notes: | | | | | | | | | | | | | |
| 2 | XYZ Small Cap Fund-Reg(G) | 4.07 | 8.16 | 81.34 | 6.45 | Domestic Equities = 93.72,Cash & Cash Equivalents and Net Assets = 6.29, | 14.20 | 3.11 | -0.49 | 12.63 | 27.41 | 25.50 | 29.25 |
| | BSE 250 Small Cap – TRI | | | | | | | 0.84 | -3.01 | 14.22 | 33.63 | 24.32 | 30.02 |
| | Rolling Returns Max (5 Year) | Top 10 Sectors | | | | | | | | | 124.17 | 48.24 | |
| | Rolling Returns Min (5 Year) | IT = 14.53, Healthcare = 12.12, Automobile & Ancillaries = 10.48, Bank = 8.78, Logistics = 7.2, Infrastructure = 7.18, Miscellaneous = 7.14, Capital Goods = 6.34, Chemicals = 5.63, Retailing = 3.32, | | | | | | | | | -4.34 | 21.10 | |
| | Avg Rolling Return(5 Year) | | | | | | | | | | 41.76 | 33.24 | |
| | Quartile | | | | | | | | | | 3 | 4 | 2 |
| Notes: | | | | | | | | | | | | | |
| 3 | PQR Smallcap Fund(G) | 10.58 | 5.97 | 68.16 | 15.31 | Domestic Equities = 85.01,Cash & Cash Equivalents and Net Assets = 14.81,Treasury Bills = 0.19, | 71.00 | 0.68 | -3.31 | 6.90 | 24.23 | 20.76 | 28.05 |
| | Nifty Smallcap 250 – TRI | | | | | | | 1.41 | -2.35 | 14.45 | 34.52 | 24.78 | 30.76 |
| | Rolling Returns Max (5 Year) | Top 10 Sectors | | | | | | | | | 128.94 | 47.76 | |
| | Rolling Returns Min (5 Year) | Miscellaneous = 14.8, Automobile & Ancillaries = 14.53, Construction Materials = 9.13, Chemicals = 8.93, Healthcare = 6.63, Finance = 6.43, Infrastructure = 5.12, FMCG = 3.6, Capital Goods = 3.57, IT = 3.55, | | | | | | | | | 0.67 | 16.60 | |
| | Avg Rolling Return(5 Year) | | | | | | | | | | 40.19 | 31.41 | |
| | Quartile | | | | | | | | | | 4 | 4 | 4 |

Reviewing the Mutual Fund portfolio from time to time



| ASHUTOSH FINANCIAL SERVICES PVT. LTD | | Dept. : Research & Analysis |
|--|--|--------------------------------|
| Mutual Fund Investment - Redemption Suggestion (P) | | Doc. No. : AFSPL-F-R&A-02 1 |
| | | Rev. No. & Date: 01/01.07.2023 |
| SUGGESTION FOR - MR. XYZ | | 15-11-2024 |
| (NAV AS ON 14-11-2024) | | |
| S.No. | PARTICULAR | AMOUNT |
| ± | <u>We recommend to redeem Full / Partly amount from the below mentioned scheme.</u> | |
| 1 | PGIM - INDIA MID CAP OPPORTUNITIES FUND - G | 31,37,674.00 |
| | Mr. XYZ : Folio No:- 9109451232 : MV:- 31,37,674/- (full) | |
| | Redeem FULL amount (Rs. 31,37,674/-) from the above mentioned scheme. Capital gain Rs. 8,59,052 & TDS Rs. 1,07,382 approx. | |
| | TOTAL | 31,37,674.00 |

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

| ASHUTOSH FINANCIAL SERVICES PVT. LTD | | Dept. : Research & Analysis |
|--|---|--------------------------------|
| Mutual Fund Investment - Redemption Suggestion (P) | | Doc. No. : AFSPL-F-R&A-02 1 |
| | | Rev. No. & Date: 01/01.07.2023 |
| SUGGESTION FOR - MRS. XYZ | | 15-11-2024 |
| (NAV AS ON 14-11-2024) | | |
| S.No. | PARTICULAR | AMOUNT |
| ± | <u>We recommend to redeem Full / Partly amount from the below mentioned scheme.</u> | |
| 1 | MIRAE ASSET - MID CAP FUND - G | 28,28,210.00 |
| | Mrs. XYZ : Folio No:- 76120810826 : MV:- 28,28,210/- (full) | |
| | Redeem FULL amount (Rs.28,28,210/-) from the above mentioned scheme. Capital gain Rs. 6,56,120 & TDS Rs. 82,015 approx. | |
| | TOTAL | 28,28,210.00 |

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

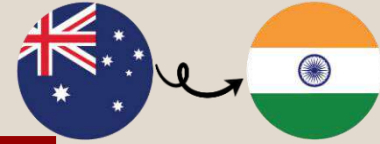
| ASHUTOSH FINANCIAL SERVICES PVT. LTD | | Dept. : Research & Analysis |
|---|--|---------------------------------|
| Mutual Fund Investment - Direct Investment Suggestion (P) | | Doc. No. : AFSPL-F-R&A-02A |
| | | Rev. No. & Date : 01/01.07.2023 |
| SUGGESTION FOR - MR. XYZ | | 15-11-2024 |
| S.No. | PARTICULAR | INVESTMENT AMOUNT |
| | <u>LUMP SUM INVESTMENT</u> | |
| 1 | MOTILAL OSWAL - MID CAP FUND | 31,40,000.00 |
| | Investment Pattern:- It is a Equity Mid Cap (Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets)Styld Fund. | |
| | Investment Style: The above amount is to be invested directly. | |
| | Investment Option:- Growth | |
| | Funds to be transferred in favour of:- MOTILAL OSWAL - MID CAP FUND | |
| | TOTAL | 31,40,000.00 |

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

| ASHUTOSH FINANCIAL SERVICES PVT. LTD | | Dept. : Research & Analysis |
|---|--|---------------------------------|
| Mutual Fund Investment - Direct Investment Suggestion (P) | | Doc. No. : AFSPL-F-R&A-02A |
| | | Rev. No. & Date : 01/01.07.2023 |
| SUGGESTION FOR - MRS. XYZ | | 15-11-2024 |
| S.No. | PARTICULAR | INVESTMENT AMOUNT |
| | <u>LUMP SUM INVESTMENT</u> | |
| 1 | MOTILAL OSWAL - MID CAP FUND | 28,30,000.00 |
| | Investment Pattern:- It is a Equity Mid Cap (Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets)Styld Fund. | |
| | Investment Style: The above amount is to be invested directly. | |
| | Investment Option:- Growth | |
| | Funds to be transferred in favour of:- MOTILAL OSWAL - MID CAP FUND | |
| | TOTAL | 28,30,000.00 |

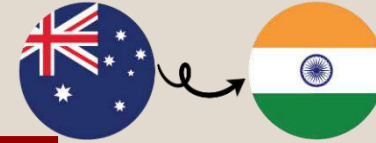
Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

Investment in Portfolio Management Service (PMS)

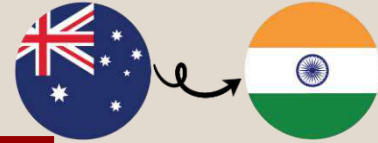


- ✓ Professional fund management by Asset Management Company (AMC).
- ✓ Diversified portfolio for investor of Equity Shares in separate demat (brokerage account).
- ✓ Choice of portfolio strategy/scheme as per investor financial profile.
- ✓ Different than a Mutual Fund:
 - Concentrated portfolio as compared to a Mutual Fund.
 - Limited regulatory restrictions on fund management.
 - PMS portfolio not impacted by inflow & outflow of other investors.
- ✓ Minimum investment size is Rs. 50,00,000/-.

Research backed selection of appropriate PMS

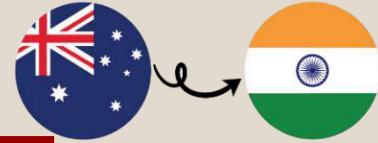


| ASHUTOSH FINANCIAL SERVICES PVT. LTD. | | | | | | | | | | | | | Division: Research & Analysis | | | | |
|---|--|---|---|-------|-------|-------|--------------------------|---------|---------|------------|------------|------------|--------------------------------|---------------|---------------|---------------------------|----------------|
| Portfolio Management Services Details & Returns (C) | | | | | | | | | | | | | Doc. No.: AFSPL-RD-R&A-12A | | | | |
| | | | | | | | | | | | | | Rev. No. & Date: 01/01.07.2023 | | | | |
| Sr. No | Name of PMS / Benchmark | AFSPL Category | Composition (%) | | | | Returns as on 31-10-2024 | | | | | | Fund Manager | No. of Stocks | AUM (Rs. Cr.) | Exit Load | Recommendation |
| | | | Large | Mid | Small | Cash | 1 M (%) | 3 M (%) | 6 M (%) | 1 Year (%) | 3 Year (%) | 5 Year (%) | | | | | |
| 1) | <u>(Data From Factsheet and Pmsbazaar)</u> | | | | | | | | | | | | | | | | |
| 1 | ABC Portfolio | Mid Cap & Small cap Growth | 12.37 | 50.07 | 35.52 | 2.04 | 0.08 | 3.81 | 21.46 | 53.73 | 24.41 | 28.43 | Mr. A | 35 | 402 | 1 Yr-2% 2 Yrs- 1% | SB |
| | BSE 500 TRI | | -6.45 | -3.58 | 8.71 | 35.9 | 15.68 | 19.84 | | | | | | | | | |
| | Nifty MidSmallcap 400 – TRI | | -5.41 | -3.14 | 11.49 | 45.59 | 23.79 | 29.34 | | | | | | | | | |
| | Top 5 Holdings | | BSE = 11.16, Persistent Systems = 6.12, 360 One Wam = 4.99, Deepak Fertilizers & Petro Corp = 4.36, Hitachi Energy India Ltd = 4.30 | | | | | | | | | | | | | | |
| | Top 5 Sectors | Financial Services = 23.65, Capital Goods = 17.76, Auto = 12.69, IT = 9.63, Chemicals = 9.05 | | | | | | | | | | | | | | | |
| 2 | XYZ Portfolio | Flexi Growth Large & Mid | 71.58 | 14.13 | 7.09 | 7.2 | -6.6 | -3.5 | 11.4 | 39.57 | 18.9 | 22.37 | Mr. B | 24 | 1256 | 1 Yr-2% 2 Yrs- 1% | SB |
| | BSE 500 TRI | | -6.45 | -3.58 | 8.71 | 35.9 | 15.68 | 19.84 | | | | | | | | | |
| | Top 5 Holdings | | Trent Ltd = 6.85, Bharti Airtel = 5.77, ICICI Bank = 4.79, Bharat Dynamics = 4.05, Tata Consultancy Services = 3.70 | | | | | | | | | | | | | | |
| | Top 5 Sectors | | Financial Services = 21.27, IT = 11.02, Capital Goods = 10.60, Consumer Services = 7.72, FMCG = 6.73 | | | | | | | | | | | | | | |
| 2) | <u>(Data from factsheet and pmsbazaar)</u> | | | | | | | | | | | | | | | | |
| 1 | PQR PMS Strategy | Value | 67.2 | 17.1 | 15.7 | -- | -6.36 | -2.92 | 6.93 | 42.09 | 23.38 | 26.45 | Mr. C & Mr. D | 30 | 9469 | 1Y - 1% | |
| | BSE 500 TRI | | -6.45 | -3.58 | 8.72 | 35.79 | 15.64 | 19.83 | | | | | | | | | |
| | Top 5 Holdings | | Bharti Airtel Ltd = 7.29, ICICI Bank Ltd = 7.05, Larsen & Toubro Ltd = 6.46, State Bank of India = 5.71, Vedanta = 5.45 | | | | | | | | | | | | | | |
| | Top 5 Sectors | | Banks = 28.10, Ferrous Metals = 12.00, Telecom = 9.30, Finance = 6.80, Construction = 6.5 | | | | | | | | | | | | | | |
| 2 | ABC PMS Strategy | SMALL & MID CAP | -- | 20.1 | 79.9 | -- | -2.97 | 0.44 | 14.24 | 42.77 | 30.83 | -- | Mr. E & Mr. F | 35 | 6653 | 1Y - 3%, 2Y - 2%, 3Y - 1% | SB |
| | BSE 500 TRI | | -6.45 | -3.58 | 8.72 | 35.79 | 15.64 | 19.83 | | | | | | | | | |
| | Nifty Smallcap 250 - TRI | | -3.58 | -0.89 | 12.59 | 48.42 | 24.61 | 31.05 | | | | | | | | | |
| | Top 5 Holdings | | Sarda Energy and Minerals = 7.91, Ge T&D India Ltd = 5.47, Jindal Stainless = 4.62, Karur Vysya Bank = 4.56, Indian Bank = 4.48 | | | | | | | | | | | | | | |
| | Top 5 Sectors | Ferrous Metal = 17.00, Banks = 12.00, Auto = 8.1, Industrial Components = 8.10, Electrical Equipment = 7.30 | | | | | | | | | | | | | | | |

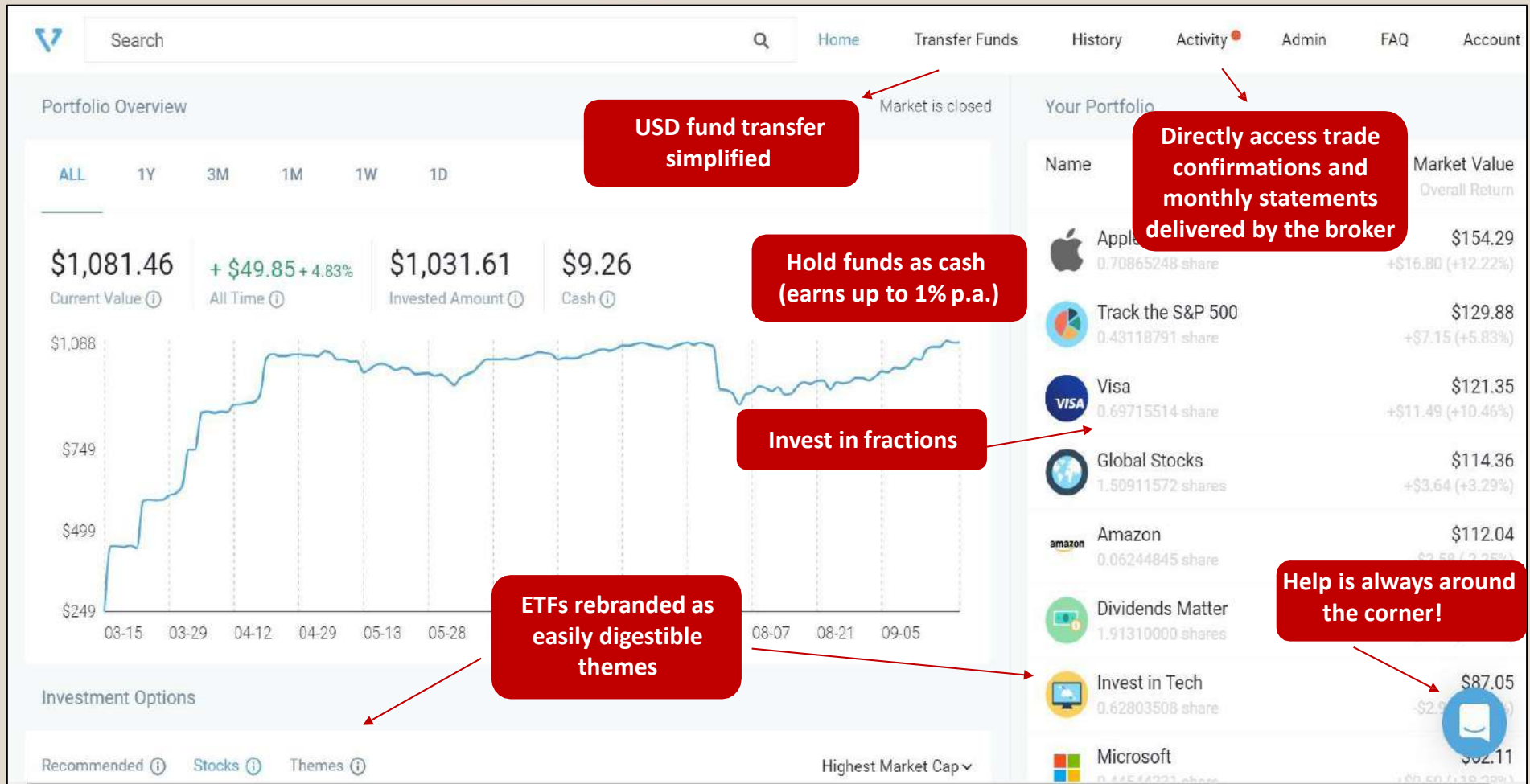


Seamless online process to invest from Australia in direct U.S.A. Stocks/ETFs/Stock Portfolios

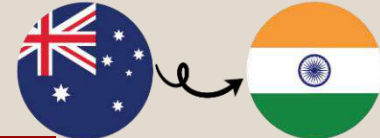
- ✓ Visit our platform: ashutoshfinserv.vested.co.in
- ✓ U.S.A. broking partner is Drive Wealth LLC and custodian is Citibank.
- ✓ No brokerage/transaction charges/account opening charges – Fixed fee of 1.18% p.a. on the total portfolio value.
- ✓ Funds to be remitted directly from Australia to U.S.A. and vice versa.
- ✓ No financial implications in India and no taxation in U.S.A. on the capital gains for Australia tax residents.









Snapshot of the user-friendly investing platform










Investing in U.S.A. Stock Market – Global diversification



Portfolio - EV Tech

| | | |
|--|--|--------|
|  | Eaton Corporation plc | 19.3% |
|  | Ameren Corporation | 16.6% |
|  | Taiwan Semiconductor Manufacturing Co. | 16.05% |
|  | Tesla, Inc. | 11% |
|  | Amphenol Corporation | 7.93% |
|  | Plug Power Inc. | 6.64% |
|  | Modine Manufacturing Co | 5.91% |
|  | Albemarle Corporation | 5.74% |
|  | General Motors Co. | 5.71% |
|  | NIO Inc. | 5.12% |

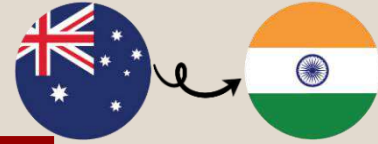
Portfolio – Magnificent 7

| | | | |
|---|-----------------------|-----------------------------------|--------|
|  | Meta | Facebook Inc. | 15.00% |
|  | amazon | Amazon.com Inc. | 15.00% |
|  | Apple, Inc. | | 15.00% |
|  | Nvidia Inc. | | 10.00% |
|  | Google | Alphabet Inc. - Class C Shares | 10.00% |
|  | Microsoft Corporation | | 20.00% |
|  | Tesla, Inc. | | 10.00% |










Portfolio - FastMovers

| | | | |
|---|---|--|--------|
|  | Cigna Corp. | | 12.1% |
|  | Nexstar Media Group, Inc. | | 11.07% |
|  | Chart Industries Inc. | | 10.72% |
|  | Stride Inc | | 10.55% |
|  | FMC Corp. | | 10.5% |
|  | American Equity Investment Life Holding | | 10.38% |
|  | H&R Block, Inc. | | 9.94% |
|  | MTUS | | 9.02% |
|  | Companhia Paranaense de Energia | | 7.96% |
|  | Vale S.A. | | 7.75% |




Investing in U.S.A. Stock Market – Global diversification




Portfolio - MOAT

| | | |
|---|------------------------------|--------|
|  | Meta Platforms Inc | 10.12% |
|  | NVIDIA Corporation | 9.51% |
|  | Netflix, Inc. | 8.91% |
|  | Advanced Micro Devices, Inc. | 5.98% |
|  | Spotify Technology SA | 5.4% |
|  | Shopify Inc. | 5.18% |
|  | ASML Holding NV | 5.02% |
|  | Salesforce.com, Inc | 4.55% |
|  | JPMorgan Chase & Co. | 4.3% |

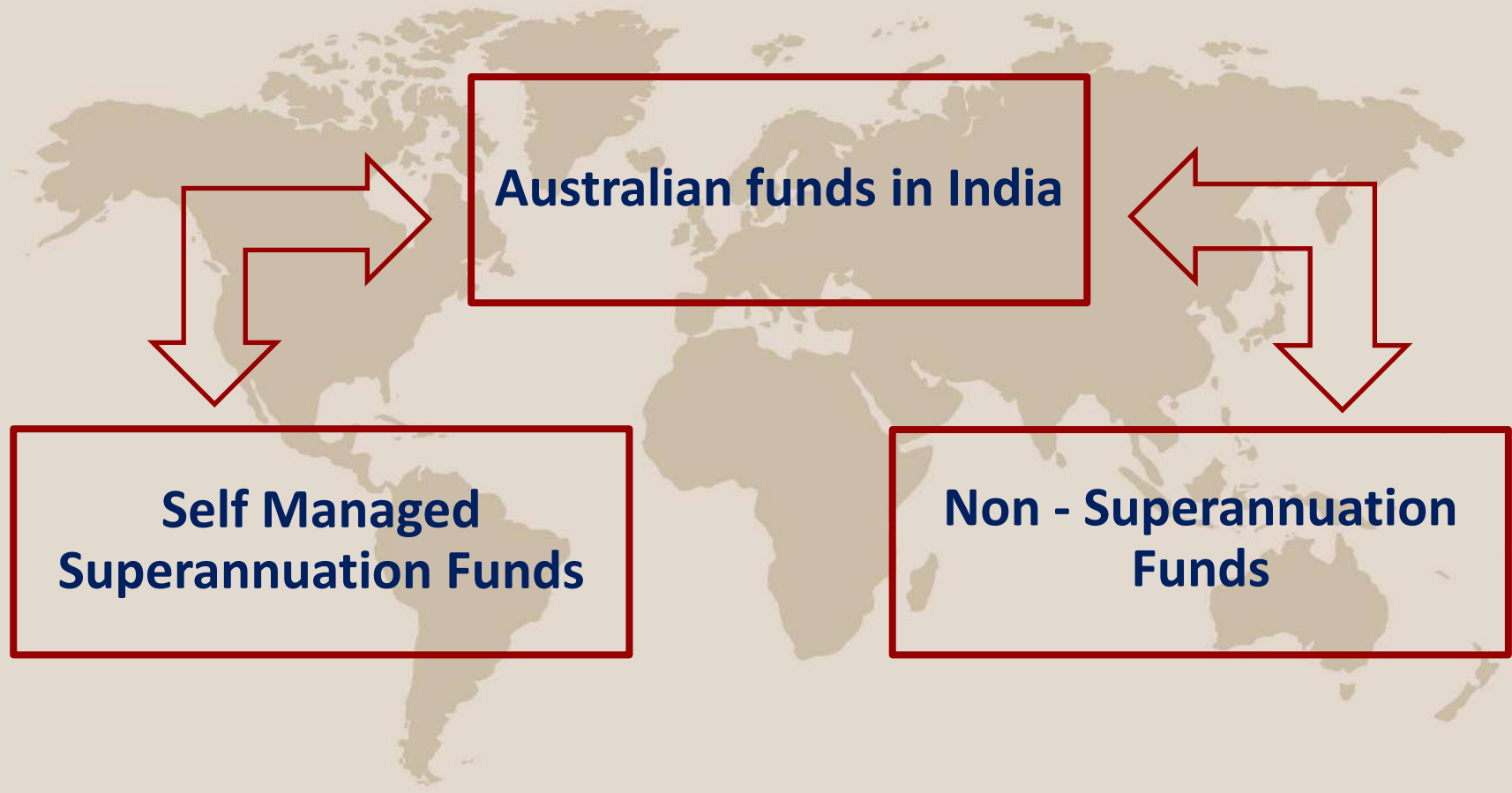
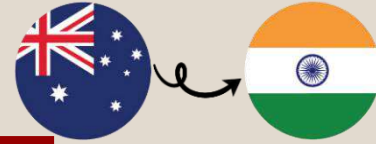
Portfolio - FocusedTech

| | | |
|---|--------------------|--------|
|  | NVIDIA Corporation | 32.15% |
|  | Synopsys Inc. | 14.96% |
|  | Apple, Inc. | 10.4% |
|  | T-Mobile US, Inc. | 10.38% |
|  | Novo Nordisk A/S | 8.53% |
|  | ServiceNow, Inc. | 7.99% |
|  | Airbnb | 5.95% |
|  | Intuit Inc. | 5.91% |
|  | Illumina Inc. | 3.74% |

Portfolio – Hidden Gems

| | | |
|---|--|--------|
|  | Graco Inc. | 10.63% |
|  | The Clorox Company | 10.56% |
|  | Floor & Decor Holdings, Inc - Class A Shares | 10.43% |
|  | DexCom, Inc. | 10.31% |
|  | Johnson & Johnson | 9.98% |
|  | Bloomin' Brands, Inc. | 9.82% |
|  | Best Buy Co., Inc. | 9.77% |
|  | Boyd Gaming Corporation | 9.69% |
|  | Pepsico, Inc. | 9.61% |

Retirement Planning for Australian NRIs



Self Managed Superannuation Fund (SMSF)



Steps for setting up:

Step 1: Super Fund should be operative in place.



Step 2: Accountant should set up self managing option in the Super Fund.

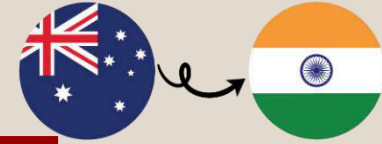


Step 3: A Trust deed should be formed which can be generic to allow all permissible investment options.



Step 4: ABN (Australian Business Number) + TFN (Tax File Number) should be obtained for the Super Fund.

Self Managed Superannuation Fund (SMSF)



Steps for setting up:

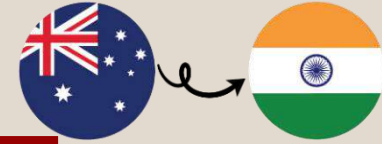
Step 5: Trust deed should be submitted to the bank for creation of CMA (Cash Management Account) through which all financial transactions of the Super Fund will be routed.

Step 6: CMA funds to be transferred to Indian NRE Bank account.

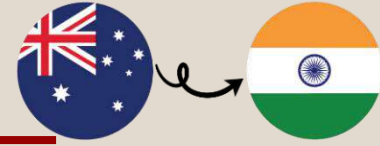
Step 7: NRE Bank account to be utilized for the Indian investments into various options.

Step 8: Annual audit to be done by auditor and tax return also to be filed by the accountant.

Key Points to be considered for SMSF:

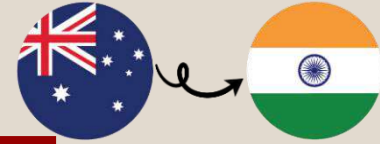


- ✓ Holding pattern of the trust has to be the same as that of the Indian Bank account and investments.
- ✓ The Super Fund transactions should not be mixed with other personal transactions.
- ✓ It is advisable to open a separate bank account in India to maintain a clear trail of the transactions for audit purposes.



Retirement Planning – Practical insights for NRI

Depreciation of INR to build retirement corpus



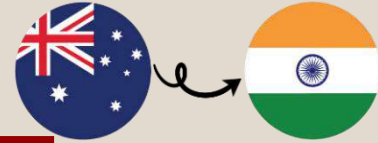
1.93% CAGR depreciation.
(Change from 26-08-2015 to 26-08-2025).

| Activity | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1 AUD to ₹ | 47.00 | 50.78 | 50.76 | 51.28 | 48.77 | 53.67 | 53.64 | 55.09 | 52.89 | 56.77 | 56.92 |

Source : <https://www.investing.com/currencies/usd-inr>

- ✓ Depreciation of currency on account of two factors:
 - Foreign fund inflows and outflows.
 - Inflation differential between the two economies.
- ✓ Foreign fund flows beginning to improve through FDI structured investments as well as FII financial investments in India.

Should Australia NRIs invest in Indian real estate for retirement planning?

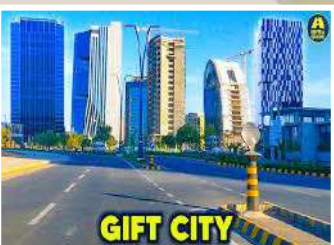


- ✓ Liquidity and management of Real Estate continues to be a challenge.
- ✓ Process of investment, disinvestment and remittance of proceeds requires efforts and time.
- ✓ Next generation of most NRIs is not keen to relocate to India and manage the immovable properties.
- ✓ Real Estate for self use of NRI planning or may be required to relocate to India on need basis.
- ✓ Hence, Real Estate is not a preferred route of investment vis-à-vis financial assets for NRI.



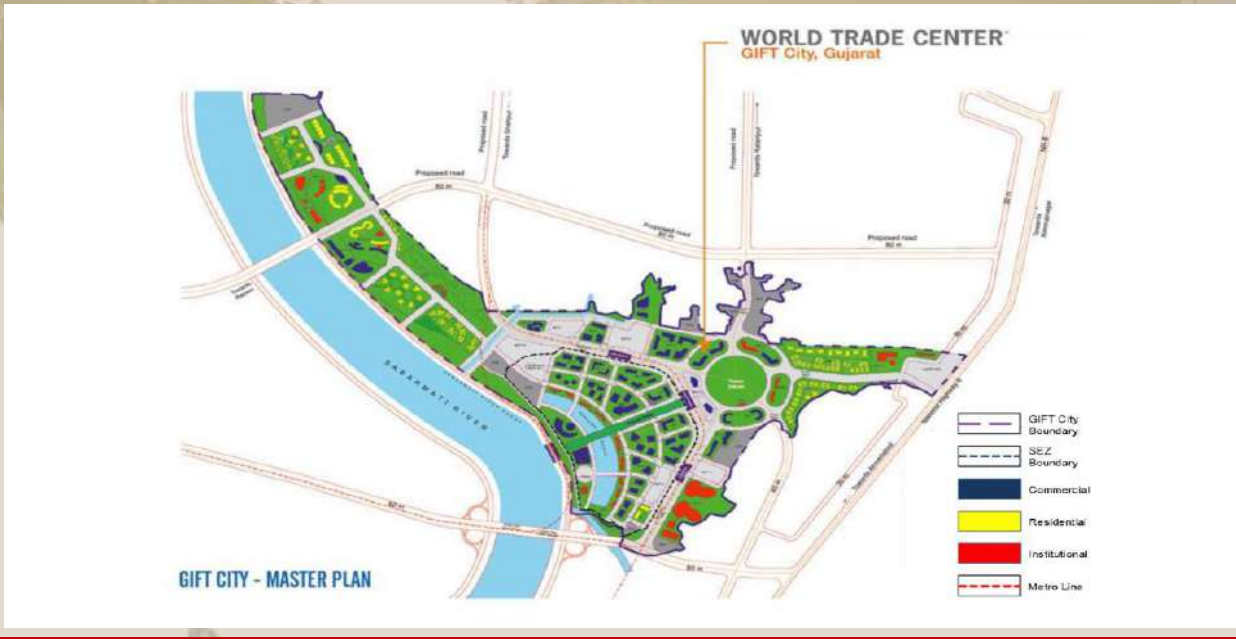
Opportunities for NRI through GIFT City

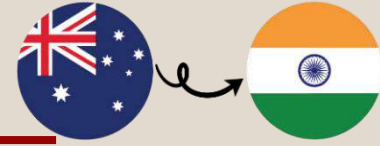




PLANNING FOR INVESTMENTS THROUGH GIFT CITY FUNDS

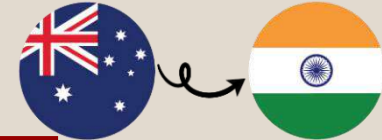
GIFT City - Gujarat has been notified as India's 1st International Financial Service Center (IFSC)





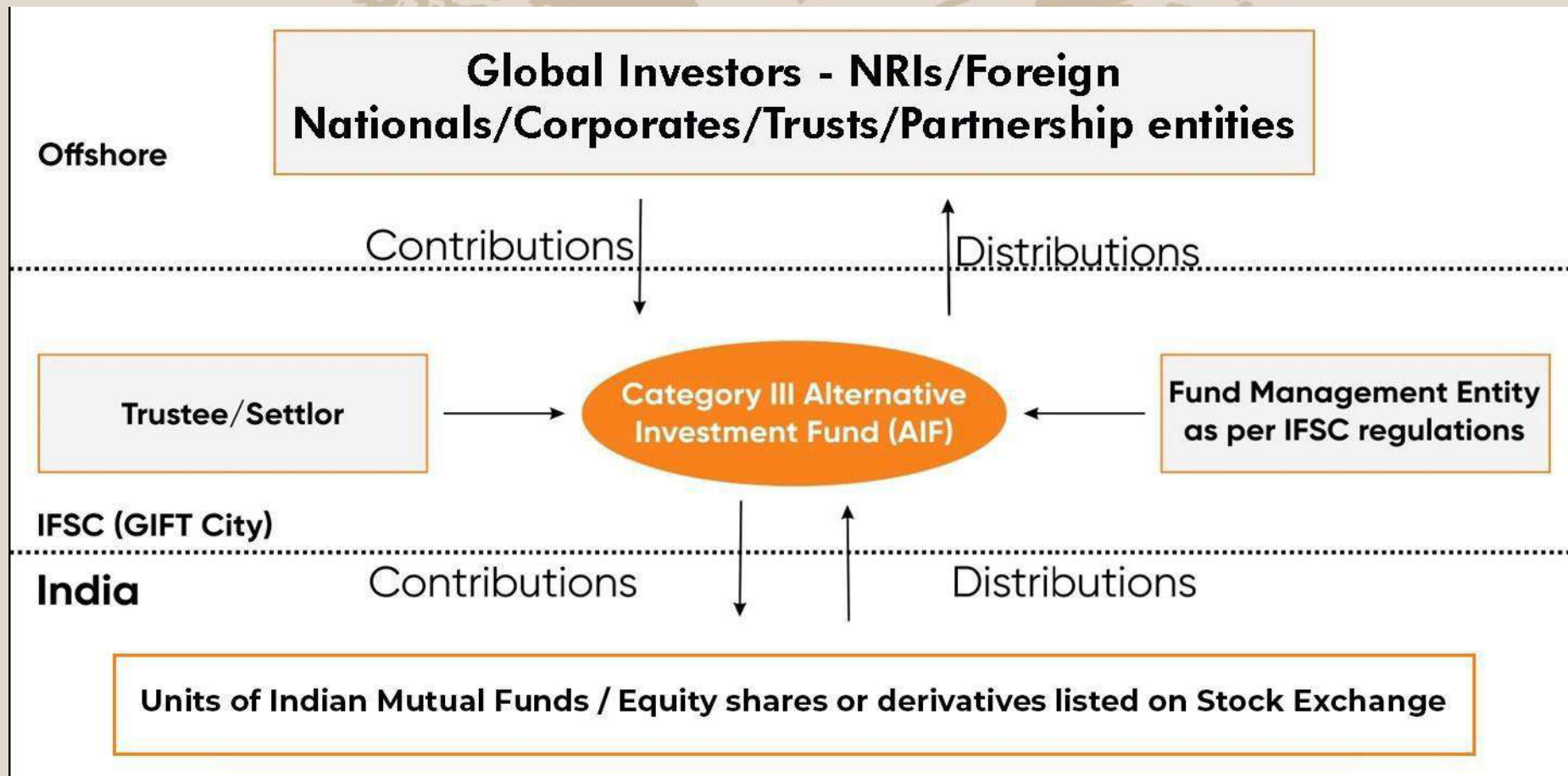
The GIFT City & IFSC – Legal Position

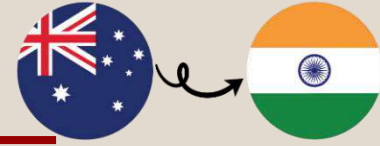
- ✓ The Exchange control regulation of India (FEMA) is not applicable in the GIFT SEZ (Special Economic Zone) area.
- ✓ Benefits only for Financial Services not for Manufacturing, Trading, etc. activities.
- ✓ Special benefits under the Indian Income Tax Act are applicable to Non Resident investors.
- ✓ All other Indian laws are applicable.



Investment Process

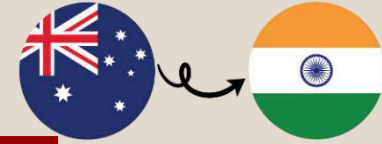
Minimum investment is USD 150,000 as per present regulation





Advantages

- ✓ **No Indian tax implications.**
 - No Indian taxation, on gains, where fund invests in units of Indian Mutual Funds/Derivatives.
- ✓ **No tax compliances in India.**
 - No requirement obtain PAN (Permanent Account Number).
 - No requirement to file India tax returns.
 - No Indian tax assessments



Advantages

No requirement of any broking / demat account or bank account in India.

- **No hassle of opening a broking / demat account for holding securities in India.**
- **Direct fund flow into the fund from foreign bank account.**

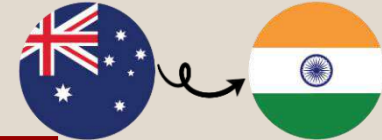
USD denominated investments.

- **Competitive conversion exchange rate for underlying investment into MF units.**

Simplified onboarding process.

- **Very convenient documentation for onboarding/KYC.**

Opportunities through GIFT City Funds



Invest in Alternative Investment Funds (AIFs) registered in GIFT City

The AIFs will invest in Indian Mutual Funds which invest into the equity shares.

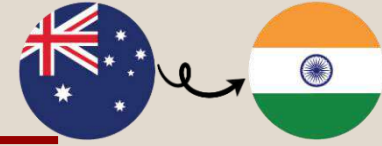
The gains on sale of the units of the AIF will be tax free to the investor

The funds with the gains can be repatriated back seamlessly.

Advantages:

1. No tax implications on the transactions in India.
2. No requirement of any demat account or bank account in India.
3. USD denominated investments with basic KYC without any hassles.

GLIMPSE OF OUR 2024 AUSTRALIA EVENT



Brisbane



Canberra

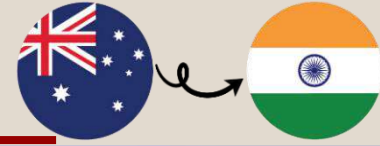


Melbourne

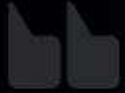


Sydney

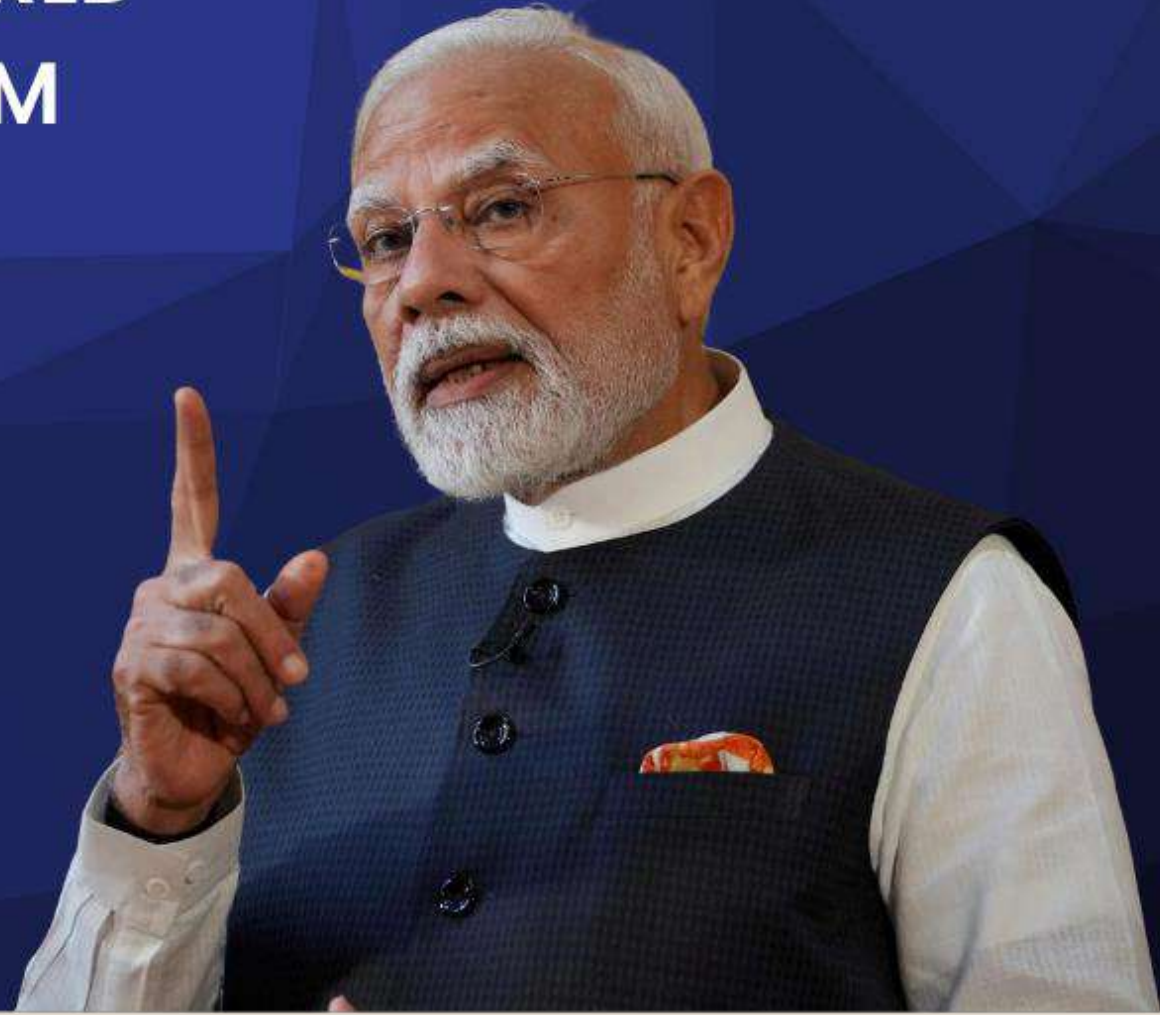




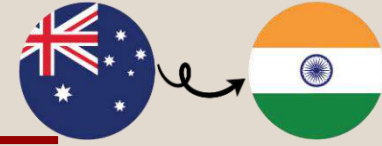
PM MODI AT WORLD LEADERS FORUM



“We kept missing the bus. So in 2014, Bharat changed its approach. India decided not to miss any bus and will in fact sit in the driving seat.”



Disclaimer

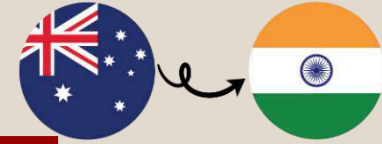


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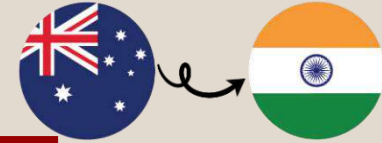
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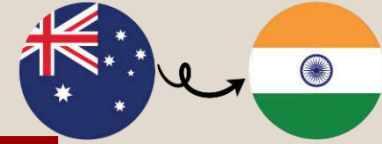
Our professional service mechanism



Services for NRIs

- Managed Indian Investments - Mutual Funds, Portfolio Management Services (PMS), Alternative Investment Funds (AIFs) and U.S. Equity Markets.
- GIFT City solutions - Advisory on investment opportunities in India stock market through GIFT City route.
- Indian Income Tax & Accounting – Compliance & Advisory
- Indian Estate Planning – Wills & Private Family Trusts
- Indian Insurances – Insurance Brokers for Life Insurance.
- International Tax Compliance Support – Reporting Indian Incomes & Assets in residence country as per DTAA (Double Taxation Avoidance Agreement).
- Financial Regulations advisory – Repatriation of funds, planning for Gifts/loans, any other financial transactions, etc.
- Banking coordination wherever required.

Our professional service mechanism



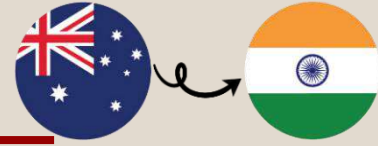
Advantages to NRIs Working with us

Single point of contact – Complete Indian financial affairs for an NRI (Family office).

Relationship Manager – Backed by a team of specialists in all financial domains.

Convenience – Holistic advisory & ease of tax compliances.

No direct charges to clients - All ancillary services are complimentary from our side.



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- Rajkot
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Thank You

Questions?



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