

# Financial Health for Doctors : Navigating Investments, Taxes and Wills





# Navigating Investments, Taxes and Will – in New Age India

# Navigating Investments

# Navigating Investments

## Fixed Income Investments

- ✓ Fixed Deposit Investment is a zero sum game.  
Return on a Bank fixed deposit ->  
7% - Income Tax @30% = sub 5% net return .  
Inflation in India is also around 5%.
- ✓ Fixed Income investments can be in the names of Spouse, HUF, Children, Parents etc. Interest free loans can be given from Non-Interest bearing funds.
- ✓ Arbitrage Mutual Funds – Akin to fixed income investment with Equity taxation.

# Navigating Investments

## Investment in Guaranteed Return Income/Pension Plan

- ✓ Investment is for a term of single or 5, 10, 15 installments and maturity proceeds are received after a term in a fixed pre-decided manner.
- ✓ The guaranteed investment is in a manner that the IRR (Internal Rate of Return) turns up to 6% + over the tenure of the policy depending on the age of the investor.
- ✓ The life insurance cover of the extends up to beginning of the maturity proceeds.
- ✓ Maturity proceeds are completely tax free when premium per year per PAN is Rs. 5 lakh .

# Navigating Investments

## Investment in Equity Mutual Funds in India

- ✓ Widely accepted as the most simple, convenient and cost effective means of investment in the Equity Market in India.
- ✓ A well designed portfolio basis investor financial profile, risk appetite and financial goals.
- ✓ SIP (Systematic Investment Plans) is a very effective and widely accepted investment mode.
- ✓ Mutual Fund schemes with appropriate distribution across various categories (Large & Mid, Flexicap, Multicap, Midcap, Smallcap, Value, Thematic/Sectoral funds, Foreign Funds, etc.)
- ✓ AMC (Asset Management Company) concentration, quartile performance and benchmark comparison.

# Building the right Mutual Fund Portfolio

ASHUTOSH FINANCIAL SERVICES PVT. LTD.		Dept. : Research & Analysis		
Mutual Fund Investments - Asset Allocation ( P )		Doc. No. : AFSPL-F-R&A-01A		
Client Name:- MR.XYZ		Rev. No. & Date : 02/10-01-2024		Date :-
				10-12-2024
(EQUITY)				
SECTOR ALLOCATION	MARKET	HEAD WISE	ALLOCATION SCHEME	ALLOCATION CATEGORY
	VALUE	TOTAL	IN %	IN %
<b>PROPOSED ASSET ALLOCATION</b>				
<b>LARGE &amp; MID CAP FUNDS:</b>				
Minimum investment in equity & equity related instruments of large cap companies 35% and mid cap stocks 35%.				
INVESCO INDIA LARGE & MIDCAP FUND	6,00,000	6,00,000	18.75%	18.75%
<b>FLEXI CAP FUNDS:</b>				
Minimum investment in equity & equity related instruments - Large, Mid & Small 65% of total assets.				
HSBC Business Cycle Fund	6,00,000		18.75%	
FRANKLIN INDIA OPPORTUNITIES FLEXICAP FUND	6,00,000	12,00,000	18.75%	37.50%
<b>MULTI CAP FUNDS:</b>				
Invest 25% In Large, 25% In Mid & 25% In Small Cap & 25% In Diversified Companies In India				
WHITEOAK CAPITAL MULTICAP FUND	8,00,000		25.00%	
<b>MID CAP FUNDS:</b>				
Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets.				
EDELWEISS MIDCAP FUND	6,00,000		18.75%	
<b>SMALL CAP FUNDS:</b>				
Minimum investment in equity & equity related instruments of small cap companies - 65% of total assets.				
BANDHAN SMALLCAP FUND	6,00,000		18.75%	
<b>VALUE &amp; CONTRA FUNDS:</b>				
Minimum investment in equity & equity related instruments of Value or Contrarian Strategy- 65% of total assets.				
UTI VALUE FUND	8,00,000	8,00,000	25.00%	25.00%
<b>TOTAL</b>	<b>46,00,000</b>	<b>26,00,000</b>	<b>176.92%</b>	<b>100.00%</b>

# How to analyze and select the right Mutual Funds?

Sr. No	Scheme Name	Large Cap	Mid Cap	Small Cap	Debt and Others	Composition	Portfolio Turnover (%)	Returns ( As On 30 - 11 - 2024 )						
								1 M	3 M	6 M	1 Yr	3 Yr	5 Yr	
								(in %)	(in %)	(in %)	(in %)	(in %)	(in %)	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>1</u>	ABC Small Cap Fund(G)	0.42	12.66	80.46	6.48	Domestic Equities = 95.46,Cash & Cash Equivalents and Net Assets = 4.49,Rights = 0.06,	37.00	1.88	-0.09	12.89	28.03	18.88	23.78	
-	<b>BSE 250 Small Cap – TRI</b>	-	-	-	-	-	-	0.84	-3.01	14.22	33.63	24.32	30.02	
-	Rolling Returns Max (5 Year)	Top 10 Sectors						-	-	-	122.88	38.08	-	
-	Rolling Returns Min (5 Year)	Capital Goods = 20.7, Finance = 8.1, Automobile & Ancillaries = 8.02, Healthcare = 7.46, IT = 5.96, Realty = 5.68, Construction Materials = 4.81, Chemicals = 4.74, Business Services = 3.77, Textile = 3.58,						-	-	-	-11.34	14.31	-	
-	Avg Rolling Return(5 Year)							-	-	-	-	34.98	24.24	
-	<b>Quartile</b>							-	-	3	3	4		
-	<u>Notes:</u>	-	-	-	-	-	-	-	-	-	-	-	-	
<u>2</u>	XYZ Small Cap Fund-Reg(G)	4.07	8.16	81.34	6.45	Domestic Equities = 93.72,Cash & Cash Equivalents and Net Assets = 6.29,	14.20	3.11	-0.49	12.63	27.41	25.50	29.25	
-	<b>BSE 250 Small Cap – TRI</b>	-	-	-	-	-	-	0.84	-3.01	14.22	33.63	24.32	30.02	
-	Rolling Returns Max (5 Year)	Top 10 Sectors						-	-	-	124.17	48.24	-	
-	Rolling Returns Min (5 Year)	IT = 14.53, Healthcare = 12.12, Automobile & Ancillaries = 10.48, Bank = 8.78, Logistics = 7.2, Infrastructure = 7.18, Miscellaneous = 7.14, Capital Goods = 6.34, Chemicals = 5.63, Retailing = 3.32,						-	-	-	-4.34	21.10	-	
-	Avg Rolling Return(5 Year)							-	-	-	-	41.76	33.24	
-	<b>Quartile</b>							-	-	3	4	2		
-	<u>Notes:</u>	-	-	-	-	-	-	-	-	-	-	-	-	
<u>3</u>	PQR Smallcap Fund(G)	10.58	5.97	68.16	15.31	Domestic Equities = 85.01,Cash & Cash Equivalents and Net Assets = 14.81,Treasury Bills = 0.19,	71.00	0.68	-3.31	6.90	24.23	20.76	28.05	
-	<b>Nifty Smallcap 250 – TRI</b>	-	-	-	-	-	-	1.41	-2.35	14.45	34.52	24.78	30.76	
-	Rolling Returns Max (5 Year)	Top 10 Sectors						-	-	-	128.94	47.76	-	
-	Rolling Returns Min (5 Year)	Miscellaneous = 14.8, Automobile & Ancillaries = 14.53, Construction Materials = 9.13, Chemicals = 8.93, Healthcare = 6.63, Finance = 6.43, Infrastructure = 5.12, FMCG = 3.6, Capital Goods = 3.57, IT = 3.55,						-	-	-	0.67	16.60	-	
-	Avg Rolling Return(5 Year)							-	-	-	-	40.19	31.41	
-	<b>Quartile</b>							-	-	4	4	4		

# How to analyze and select the right Mutual Funds?

EXIT LOAD	Exp. Ratio	Star Ratings	No. of Stocks	P/B	P/E	Alpha (3 Yrs)	Our Recommendation	Fund Manager/s	AUM (in CR)	AUM (in CR) (Before 6 Months)
-	-	-	-	-	-	-	-	-	-	-
1% on or before 90D, Nil after 90D	1.89	1	98	4.99	39.04	-5.23		Mr. A	5160	5169
			250	4.03	33.21					
Top 10 Holdings										
Clearing Corporation Of India Ltd. = 3.37, Hitachi Energy India Ltd. = 3.03, Kirloskar Pneumatic Company Ltd. = 2.98, TD Power Systems Ltd. = 2.95, Navin Fluorine International Ltd. = 2.44, Brigade Enterprises Ltd. = 2.11, Tega Industries Ltd. = 2.1, CCL Products (India) Ltd. = 1.96, Praj Industries Ltd. = 1.78, SJS Enterprises Ltd. = 1.69										
1% on or before 1Y, Nil after 1Y	1.57	2	85	3.54	22.04	2.25		Mr. B	33842	31523
			250	4.03	33.21					
Top 10 Holdings										
Tri-Party Repo (TREPS) = 6.44, Firstsource Solutions Ltd. = 6.36, eClerx Services Ltd. = 3.84, Aster DM Healthcare Ltd. = 3.54, Bank Of Baroda = 3.41, Sonata Software Ltd. = 2.75, Eris Lifesciences Ltd. = 2.48, Fortis Healthcare Ltd. = 2.43, Krishna Institute of Medical Sciences Ltd = 2, Power Mech Projects Ltd. = 1.97										
1% on or before 1Y, NIL after 1Y	1.79	3	107	3.65	35.87	-1.69	SB	Mr. C	8375	8439
			250	4.25	32.37					
Top 10 Holdings										
Tri-Party Repo (TREPS) = 14.8, Gujarat State Petronet Ltd. = 2.71, Larsen & Toubro Ltd. = 2.65, Maruti Suzuki India Ltd. = 2.32, Gujarat Pipavav Port Ltd. = 2.2, Procter & Gamble Health Ltd. = 2.15, TVS Holdings Ltd. = 2.15, Cummins India Ltd. = 2.09, Gillette India Ltd. = 2.05, Hero MotoCorp Ltd. = 2.05										

# Reviewing the Mutual Fund portfolio from time to time

ASHUTOSH FINANCIAL SERVICES PVT. LTD		Dept. : Research & Analysis
Mutual Fund Investment - Switch Suggestion ( P )		Doc. No. : AFSPL-F-R&A-02D
SUGGESTION FOR - MR. XYZ		Rev. No. & Date : 01/01.07.2023
( NAV AS ON 14-11-2024 )		15-11-2024
S.No.	PARTICULAR	INVESTMENT AMOUNT
±	<u>SWITCH</u>	
1	<p><b>TATA - FLEXI CAP FUND - G</b></p> <p>Mr. XYZ : Folio No:- 5464451/35 : MV:- 10,04,650/- (full) Mrs. XYZ : Folio No:- 4993948/97 : MV:- 18,15,678/- (full)</p> <p>v We recommend to switch the full amount <b>TATA - FLEXI CAP FUND - G</b></p> <p>v Transfer the full amount to <b>TATA - BUSINESS CYCLE FUND</b> <b>Investment Pattern:-</b> It is a Equity <b>Flexi Cap</b> (Minimum Investment in 65% Equity across Large Cap, Mid Cap &amp; Small Cap )Styled Fund.</p> <p>v <b>Investment Option:-</b> Growth <b>Capital gain Rs. 14,45,328 &amp; TDS Rs. 1,80,666 approx.</b></p>	28,20,328.00
2	<p><b>ADITYA BIRLA SUNLIFE - EQUITY ADVANTAGE FUND - G</b></p> <p>Mr. XYZ : Folio No:- 1040336775 : MV:- 29,85,988/- (full) Mrs. XYZ : Folio No:- 1040931462 : MV:- 2,34,497/- (full)</p> <p>v We recommend to switch the full amount <b>ADITYA BIRLA SUNLIFE - EQUITY ADVANTAGE FUND - G</b></p> <p>v Transfer the full amount to <b>ADITYA BIRLA SUNLIFE - MULTI CAP FUND</b> <b>Investment Pattern:-</b> It is a Equity <b>Multi Cap</b> (Min. Investment in 25% Equity across Large Cap, Mid Cap &amp; Small Cap )Styled Fund.</p> <p>v <b>Investment Option:-</b> Growth <b>Capital gain Rs. 14,35,485 &amp; TDS Rs. 1,79,436 approx.</b></p>	32,20,485.00

# Reviewing the Mutual Fund portfolio from time to time

ASHUTOSH FINANCIAL SERVICES PVT. LTD		Dept. : Research & Analysis
Mutual Fund Investment - Redemption Suggestion ( P )		Doc. No. : AFSPL-F-R&A-02 I
SUGGESTION FOR - MR. XYZ		Rev. No. & Date: 01/01.07.2023
		15-11-2024
( NAV AS ON 14-11-2024 )		
S.No.	PARTICULAR	AMOUNT
±	<u>We recommend to redeem Full / Partly amount from the below mentioned scheme.</u>	
1	PGIM - INDIA MID CAP OPPORTUNITIES FUND - G Mr. XYZ : Folio No:- 9109451232 : MV:- 31,37,674/- (full)	31,37,674.00
¶	Redeem FULL amount (Rs. 31,37,674/- ) from the above mentioned scheme. Capital gain Rs. 8,59,052 & TDS Rs. 1,07,382 approx.	
	<b>TOTAL</b>	<b>31,37,674.00</b>

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

ASHUTOSH FINANCIAL SERVICES PVT. LTD		Dept. : Research & Analysis
Mutual Fund Investment - Redemption Suggestion ( P )		Doc. No. : AFSPL-F-R&A-02 I
SUGGESTION FOR - MRS. XYZ		Rev. No. & Date: 01/01.07.2023
		15-11-2024
( NAV AS ON 14-11-2024 )		
S.No.	PARTICULAR	AMOUNT
±	<u>We recommend to redeem Full / Partly amount from the below mentioned scheme.</u>	
1	MIRAE ASSET - MID CAP FUND - G Mrs. XYZ : Folio No:- 76120810826 : MV:- 28,28,210/- (full)	28,28,210.00
¶	Redeem FULL amount (Rs.28,28,210/- ) from the above mentioned scheme. Capital gain Rs. 6,56,120 & TDS Rs. 82,015 approx.	
	<b>TOTAL</b>	<b>28,28,210.00</b>

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

ASHUTOSH FINANCIAL SERVICES PVT. LTD		Dept. : Research & Analysis
Mutual Fund Investment - Direct Investment Suggestion ( P )		Doc. No. : AFSPL-F-R&A-02A
SUGGESTION FOR - MR. XYZ		Rev. No. & Date : 01/01.07.2023
		15-11-2024
S.No.	PARTICULAR	INVESTMENT AMOUNT
	<u>LUMPSUM INVESTMENT</u>	
1	MOTILAL OSWAL - MID CAP FUND	31,40,000.00
¶	<u>Investment Pattern:-</u> It is a Equity <b>Mid Cap</b> (Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets )Styléd Fund.	
¶	<u>Investment Style:</u> The above amount is to be invested directly.	
¶	<u>Investment Option:-</u> Growth	
¶	<u>Funds to be transferred in favour of:-</u> MOTILAL OSWAL - MID CAP FUND	
	<b>TOTAL</b>	<b>31,40,000.00</b>

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

ASHUTOSH FINANCIAL SERVICES PVT. LTD		Dept. : Research & Analysis
Mutual Fund Investment - Direct Investment Suggestion ( P )		Doc. No. : AFSPL-F-R&A-02A
SUGGESTION FOR - MRS. XYZ		Rev. No. & Date : 01/01.07.2023
		15-11-2024
S.No.	PARTICULAR	INVESTMENT AMOUNT
	<u>LUMPSUM INVESTMENT</u>	
1	MOTILAL OSWAL - MID CAP FUND	28,30,000.00
¶	<u>Investment Pattern:-</u> It is a Equity <b>Mid Cap</b> (Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets )Styléd Fund.	
¶	<u>Investment Style:</u> The above amount is to be invested directly.	
¶	<u>Investment Option:-</u> Growth	
¶	<u>Funds to be transferred in favour of:-</u> MOTILAL OSWAL - MID CAP FUND	
	<b>TOTAL</b>	<b>28,30,000.00</b>

Disclaimer: Mutual Fund investments are subject to market risk. Please read the offer documents carefully before investing.

# Reviewing the Mutual Fund portfolio from time to time

## CURRENT AMC WISE ASSET ALLOCATION

S.NO.	NAME OF FUND HOUSE	MARKET VALUE	ALLOCATION %
1	KOTAK MUTUAL FUND	1,41,36,309	8.82%
2	HDFC MUTUAL FUND	1,38,83,928	8.66%
3	HSBC MUTUAL FUND	1,20,65,822	7.53%
4	NIPPON MUTUAL FUND	1,20,13,585	7.50%
5	AXIS MUTUAL FUND	1,02,08,255	6.37%
6	DSP MUTUAL FUND	94,79,937	5.92%
7	BANDHAN MUTUAL FUND	93,02,849	5.80%
8	SBI MUTUAL FUND	87,12,050	5.44%
9	ICICI PRUDENTIAL MUTUAL FUND	80,80,152	5.04%
10	MAHINDRA MANULIFE MUTUAL FUND	76,62,371	4.78%
11	ADITYA BIRLA SUNLIFE MUTUAL FUND	70,83,863	4.42%
12	INVESCO MUTUAL FUND	67,00,067	4.18%
13	EDELWEISS MUTUAL FUND	66,42,975	4.15%
14	SUNDARAM MUTUAL FUND	59,64,987	3.72%
15	QUANT MUTUAL FUND	54,53,952	3.40%
16	MIRAE ASSET MUTUAL FUND	47,39,622	2.96%
17	TATA MUTUAL FUND	46,76,347	2.92%
18	CANARA ROBECO MUTUAL FUND	33,69,579	2.10%
19	PGIM MUTUAL FUND	33,26,410	2.08%
20	MOTILAL OSWAL MUTUAL FUND	32,88,658	2.05%
21	FRANKLIN TEMPLETON MUTUAL FUND	18,05,698	1.13%
22	UTI MUTUAL FUND	16,66,748	1.04%
	TOTAL	16,02,64,164	100.00%

# Navigating Investments

## Investment in Portfolio Management Service (PMS)

- ✓ Investment in a diversified portfolio of Equity Shares in a separate demat account of the investor managed by expert professionals.
- ✓ Choice of portfolio strategy as per investor financial profile.
- ✓ Limited regulatory restrictions on fund management as compared to Mutual Funds.
- ✓ PMS portfolio not impacted by inflow & outflow of other investors.
- ✓ Minimum investment size Rs. 50,00,000/-.

# Research backed selection of appropriate PMS

ASHUTOSH FINANCIAL SERVICES PVT. LTD.													Division: Research & Analysis				
Portfolio Management Services Details & Returns ( C )													Doc. No.: AFSPL-RD-R&A-12A				
Rev. No. & Date: 01/01.07.2023																	
Sr. No	Name of PMS / Benchmark	AFSPL Category	Composition (%)				Returns as on 31-10-2024						Fund Manager	No. of Stocks	AUM (Rs. Cr.)	Exit Load	Recomm adation
			Large	Mid	Small	Cash	1 M (%)	3 M (%)	6 M (%)	1 Year (%)	3 Year (%)	5 Year (%)					
<u>1]</u> (Data From Factsheet and Pmsbazaar)																	
1	ABC Portfolio	Mid Cap & Small cap Growth	12.37	50.07	35.52	2.04	0.08	3.81	21.46	53.73	24.41	28.43	Mr. A	35	402	1 Yr-2% 2 Yrs- 1%	SB
	BSE 500 TRI						-6.45	-3.58	8.71	35.9	15.68	19.84					
	Nifty MidSmallcap 400 – TRI						-5.41	-3.14	11.49	45.59	23.79	29.34					
	Top 5 Holdings		BSE = 11.16, Persistent Systems = 6.12, 360 One Wam = 4.99, Deepak Fertilizers & Petro Corp = 4.36, Hitachi Energy India Ltd = 4.30														
	Top 5 Sectors	Financial Services = 23.65, Capital Goods = 17.76, Auto = 12.69, IT = 9.63, Chemicals = 9.05															
2	XYZ Portfolio	Flexi Growth Large & Mid	71.58	14.13	7.09	7.2	-6.6	-3.5	11.4	39.57	18.9	22.37	Mr. B	24	1256	1 Yr-2% 2 Yrs- 1%	SB
	BSE 500 TRI						-6.45	-3.58	8.71	35.9	15.68	19.84					
	Top 5 Holdings		Trent Ltd = 6.85, Bharti Airtel = 5.77, ICICI Bank = 4.79, Bharat Dynamics = 4.05, Tata Consultancy Services = 3.70														
	Top 5 Sectors		Financial Services = 21.27, IT = 11.02, Capital Goods = 10.60, Consumer Services = 7.72, FMCG = 6.73														
<u>2]</u> (Data from factsheet and pmsbazaar)																	
1	PQR PMS Strategy	Value	67.2	17.1	15.7	--	-6.36	-2.92	6.93	42.09	23.38	26.45	Mr. C & Mr. D	30	9469	1Y - 1%	
	BSE 500 TRI						-6.45	-3.58	8.72	35.79	15.64	19.83					
	Top 5 Holdings		Bharti Airtel Ltd = 7.29, ICICI Bank Ltd = 7.05, Larsen & Toubro Ltd = 6.46, State Bank of India = 5.71, Vedanta = 5.45														
	Top 5 Sectors		Banks = 28.10, Ferrous Metals = 12.00, Telecom = 9.30, Finance = 6.80, Construction = 6.5														
2	ABC PMS Strategy	SMALL & MID CAP	--	20.1	79.9	--	-2.97	0.44	14.24	42.77	30.83	--	Mr. E & Mr. F	35	6653	1Y - 3%, 2Y - 2%, 3Y - 1%	SB
	BSE 500 TRI						-6.45	-3.58	8.72	35.79	15.64	19.83					
	Nifty Smallcap 250 - TRI						-3.58	-0.89	12.59	48.42	24.61	31.05					
	Top 5 Holdings		Sarda Energy and Minerals = 7.91, Ge T&D India Ltd = 5.47, Jindal Stainless = 4.62, Karur Vysya Bank = 4.56, Indian Bank = 4.48														
	Top 5 Sectors	Ferrous Metal = 17.00, Banks = 12.00, Auto = 8.1, Industrial Components = 8.10, Electrical Equipment = 7.30															

# Navigating Investments

## Investment in Unlisted Shares

*Why should we invest in Unlisted Shares?*

- ✓ “CATCH THEM YOUNG” - early mover advantage.
- ✓ The returns on such stock would be multi-bagger.
- ✓ When the come for IPO the success story is evident & visible to the world at large.

# Navigating Investments

## Challenges for investment in promising startups

- ✓ Which unlisted companies/startups to invest in?
- ✓ What price/valuation to pay for unlisted stocks/startups?

# Navigating Investments

## Investment through Alternative Investment Funds (AIFs)

- ✓ Structured way of investments into Unlisted Stocks.
- ✓ Investment by highly experienced Fund Managers connected with industry.
- ✓ Finding promising investment ideas available at attractive valuations.
- ✓ AIF managed by institution of high repute.
- ✓ Minimum investment size is Rs. 1 Cr payable normally in tranches.
- ✓ Investment period could be 5.5 years (from initial closer) + 1 + 1 years.

# Navigating Investments

## Case Study: Success story of unlisted stocks of NSE of India Ltd.

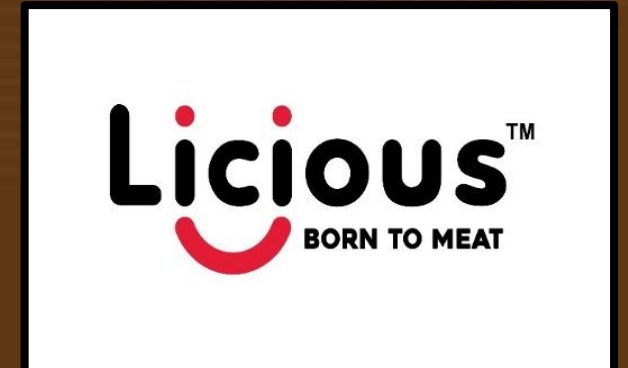
*Nearly 9.57x in 4.78 Years - Staggering 60.41% CAGR*

Activity	Month	No. of shares	Price(INR)	Amount (INR)
Investment	Mar 2020	1	940/-	940/-
Investment	Mar 2022	1	3350/-	3350/-
Pre-Bonus	Oct 2024	1	8000/-	8000/-
Bonus (4:1)	Nov 2024	5	1700/-	8500/-
Current price	10 <sup>st</sup> Dec 2024	5	1800/-	9000/-

Source - <https://wwipl.com/unlisted-shares/nse-india-unlisted-shares-price>

# Navigating Investments

Stocks of top Indian unlisted companies/startups  
with bright future available



# Navigating Investments

## U.S. Stock Market investment

- ✓ Geographical Portfolio diversification.
- ✓ Investment in shares of world leaders like Google, Facebook, Tesla, Apple, Amazon, Microsoft, Pfizer, Johnson & Johnson, Intel and Netflix etc.
- ✓ US \$ denominated exposer.
- ✓ Corpus in USA which may be helpful for future relocation, international expenses, etc.
- ✓ These investments are fully compliant with Indian laws.

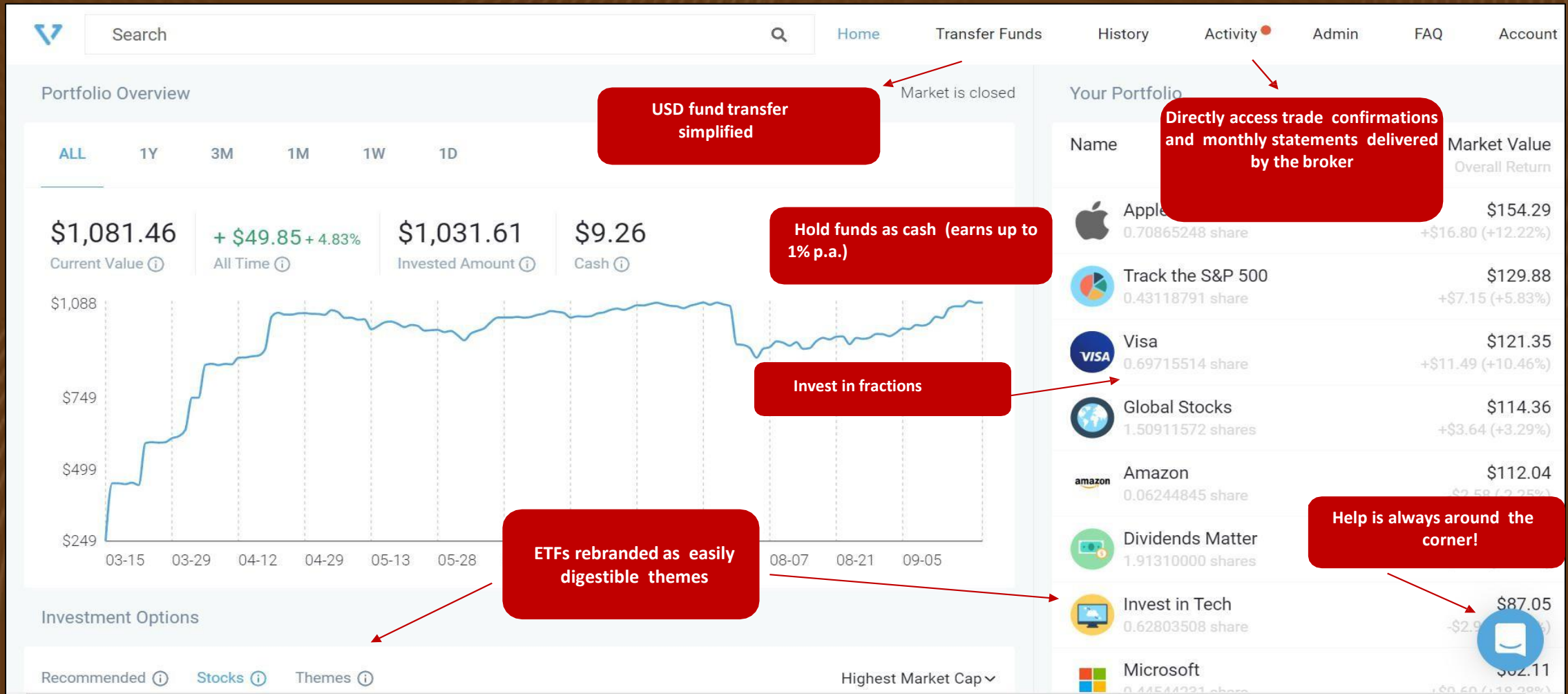
# Navigating Investments

## Simple and seamless online process to invest in direct U.S.A. Stocks/ETFs/Stock Portfolios

- ✓ Visit our platform: [ashutoshfinserv.vested.co.in](http://ashutoshfinserv.vested.co.in)
- ✓ U.S.A. broking partner is [Drive Wealth LLC](#) and custodian is [Citibank](#).
- ✓ No brokerage/transaction charges/account opening charges – Fixed fee of 1.18% p.a. on the total portfolio value.
- ✓ Funds to be remitted directly from India to U.S.A. and vice versa.
- ✓ Seamless user interface and convenient tax compliance support.











# Navigating Investments

## Snapshot of the user-friendly investing platform










# Navigating Investments











## Portfolio - EV Tech

	Eaton Corporation plc	19.3%
	Ameren Corporation	16.6%
	Taiwan Semiconductor Manufacturing Co.	16.05%
	Tesla, Inc.	11%
	Amphenol Corporation	7.93%
	Plug Power Inc.	6.64%
	Modine Manufacturing Co	5.91%
	Albemarle Corporation	5.74%
	General Motors Co.	5.71%
	NIO Inc.	5.12%

## Portfolio – FAANGMT










	Amazon.com Inc.	22.21%
	Microsoft Corporation	21.48%
	Alphabet Inc. - Class C Shares	17.76%
	Apple, Inc.	16.02%
	Meta Platforms Inc	13.25%
	Netflix, Inc.	6.58%
	Tesla, Inc.	2.71%

## Portfolio - FastMovers










	Cigna Corp.	12.1%
	Nexstar Media Group, Inc.	11.07%
	Chart Industries Inc.	10.72%
	Stride Inc	10.55%
	FMC Corp.	10.5%
	American Equity Investment Life Holding	10.38%
	H&R Block, Inc.	9.94%
	MTUS	9.02%
	Companhia Paranaense de Energia	7.96%
	Vale S.A.	7.75%

# Navigating Investments










## Portfolio - MOAT

	Meta Platforms Inc	10.12%
	NVIDIA Corporation	9.51%
	Netflix, Inc.	8.91%
	Advanced Micro Devices, Inc.	5.98%
	Spotify Technology SA	5.4%
	Shopify Inc.	5.18%
	ASML Holding NV	5.02%
	Salesforce.com, Inc	4.55%
	JPMorgan Chase & Co.	4.3%

## Portfolio - FocusedTech

	NVIDIA Corporation	32.15%
	Synopsys Inc.	14.96%
	Apple, Inc.	10.4%
	T-Mobile US, Inc.	10.38%
	Novo Nordisk A/S	8.53%
	ServiceNow, Inc.	7.99%
	Airbnb	5.95%
	Intuit Inc.	5.91%
	Illumina Inc.	3.74%

## Portfolio – Hidden Gems

	Graco Inc.	10.63%
	The Clorox Company	10.56%
	Floor & Decor Holdings, Inc - Class A Shares	10.43%
	DexCom, Inc.	10.31%
	Johnson & Johnson	9.98%
	Bloomin' Brands, Inc.	9.82%
	Best Buy Co., Inc.	9.77%
	Boyd Gaming Corporation	9.69%
	Pepsico, Inc.	9.61%

# Navigating Investments

## Precious Metals & Real Estate

- ✓ Gold & Silver Funds are an effective way to investment in Precious Metals.
- ✓ Liquidity and Management of Real Estate is a challenge.
- ✓ Next generation is not comfortable managing Real Estate.
- ✓ Appreciation in real estate a major challenge unless dynamically managed.
- ✓ Current trends is Financial Assets are a better route of Investments as compared to Real Estate.

# Navigating Taxes

# Navigating Taxes

## Importance of Books of Accounts

- ✓ Books of Accounts and final accounts / Audit Report prepared should be discussed and studied. Does it give appropriate reflection of all kinds Incomes, Expenses, Assets and Liabilities.
- ✓ Proper Books of Accounts can be a great help.
  - For the next generation taking charge.
  - Acting as a MIS (Management Information System).
- ✓ Accounts could be a means of arriving at the value to be ascribed to the profession in case of M & A transaction.

# Navigating Taxes

## Reforms in Tax Administration

- ✓ Complete change on the Tax compliance front. All filings with the Income Tax Authorities are E-filing.
- ✓ Scrutiny of all Filings, Assessments, Appeals, are faceless.
- ✓ All financial transactions are mapped with Permanent Account Number (PAN).
- ✓ No scope of any personal interaction with / by any Income Tax authorities for any reasons.

# Navigating Taxes

## Tax Planning Tips

- ✓ Under section 37 of the Income Tax Act, expenditure wholly and exclusively incurred for the purpose of the profession can be allowed as a deduction. Seminar fees and its travelling, restaurant bills, club fees, salary to spouse, etc.
- ✓ Tax planning through H.U.F. creation for all married males of the family.
- ✓ Under ideal tax planning, all the entities in the family pay tax at the same rate of tax.
- ✓ Gifts to defined relatives are exempted without any upper limits.

# Navigating Taxes

## Taxes – Safeguards

- ✓ Any amount credited in the accounts by way of Loans or Gifts where Identity, Genuineness and Creditworthiness of the person giving such amount cannot be proved AND Unexplained Credits are liable to taxation at the rate of 77.25% + penalty.
- ✓ Under Section 40 A(3) Any expenses in cash above Rs.10,000 shall not be allowed as a deduction.
- ✓ Cash payment of capital expenses above Rs. 10,000 shall not be considered as a part of actual cost of asset under Section 43(1).

# Navigating Taxes

## Taxes – FEMA Regulations for NRI

- ✓ Indian incomes of a NRI are subject to reporting and taxation in their country of residence. Taxes paid in India are available for credit under DTAA.
- ✓ NRI is not supposed to hold resident Indian bank account. NRI should have NRO NRE bank accounts in India.
- ✓ Resident Indian can send US \$ 250,000 per person per year under LRS (Liberalized Remittance Scheme).
- ✓ An NRI can send US \$ 1 million per person per year under the remittance scheme of RBI.

# Navigating Laws of Succession – Wills

# Navigating Laws of Succession – Wills

## Law of Succession in India

On death of a person

**Testamentary Succession**  
(when a person decease after making a Will)

✓ **The Indian Succession Act**

✓ **Muslim Shariat Law**

**Intestate Succession**  
(when a person decease without making a Will)

✓ **Hindu Succession Act**  
Hindu, Sikhs, Jain & Buddhists

✓ **Muslim Shariat Law**  
Muslim

✓ **The Indian Succession Act**  
Christian, Parsi

# Navigating Laws of Succession – Wills

## Nomination and Succession

- ✓ On death of the holder of such assets transmission of assets happens in favour of the nominee.
- ✓ Nominee is not the owner of the assets, he is merely a custodian.
- ✓ The real owner of the asset is the owner under the laws of succession as per the Testamentary Succession (where Will is made) or Intestate Succession (where Will is not made).

# Navigating Laws of Succession – Wills

## Making of a valid Will

- ✓ Will has to be in writing signed by the testator in presence of two witnesses.
- ✓ Declaration of witnesses is advisable.
- ✓ Dealing with assets of HUF in the Will.
- ✓ Clause for Residual assets in the Will.
- ✓ Providing for different eventualities in the Will.
- ✓ Providing for beneficiary pre deceasing the testator in the Will.
- ✓ Distribution of pool of assets in case of Movable Assets.

# Navigating Laws of Succession – Wills

## Advantages of Executing a Will

- ✓ Assets can be bequeathed to beneficiaries who are not legal heirs and in desired proportions.
- ✓ Specific assets can be bequeathed each beneficiaries.
- ✓ Tax planning can be done through Will.
- ✓ Family Trust can be created as a part of the Will.

# Disclaimer

This Presentation contains personal views of the Speaker CA. CFP. Rajit Kothari. The Speaker and Ashutosh Financial Services Pvt. Ltd. does not purport give any professional advice with respect to any laws of India through this presentation. Financial Products are subject to related risks and one should read the offer documents carefully and take appropriate professional advice before acting on it.

This Presentation may contain references, wherever possible, website links, regulations or other policy materials. The information provided, is only intended to be a general summary. All information in this presentation, including charts, examples and other website references, may be used for any purpose only after appropriate professional advice.

# GLIMPSE OF OUR PAST IMA EVENTS

IMA Event (2014)



IMA Event (2015)



IMA Event (2016)



IMA Event 2017



IMA Event (2018)



IMA Event (2022)



IMA Event (2023)



GIMACON (2024)



# About us



# Our professional service mechanism

## Services

- Managed Indian Investments - Mutual Funds, Portfolio Management Services (PMS) and Alternative Investment Funds (AIFs), International Equity & Fixed Income.
- Income Tax & Accounting – Complete Compliances & Advisory
- Estate Planning – Wills & Private Family Trusts
- Insurances – Life, Health & General
- Financial Regulations advisory – Planning for Gifts/loans, transfers outside India, etc.

## Advantages

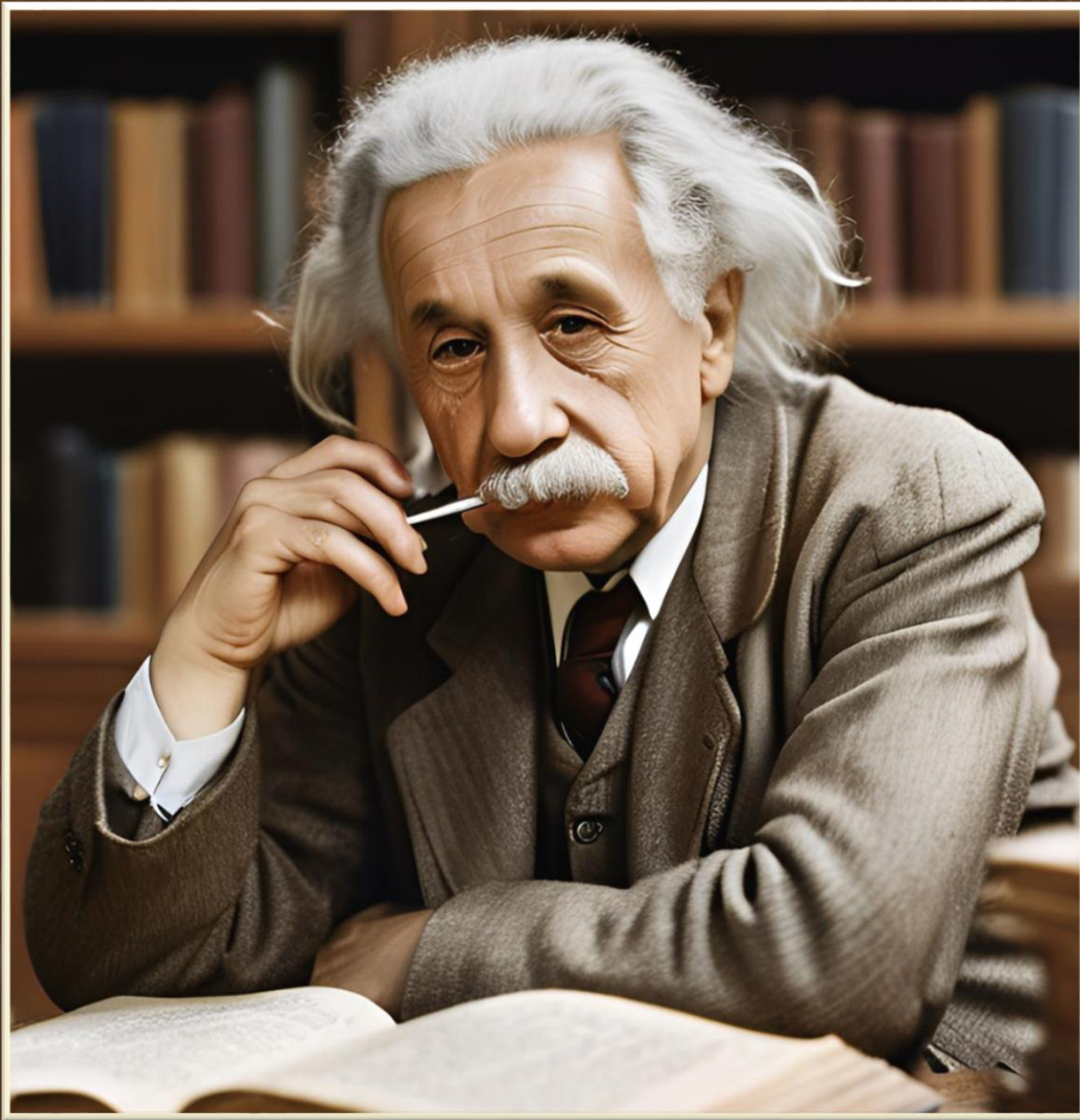
- Single point of contact – Complete financial affairs at point of contact (Family office).
- Relationship Manager – Backed by a team of specialists in all financial domains.
- Convenience - All financial data available for compilation.
- No direct charges to clients - All services are complimentary from our side.



# Our upcoming corporate house

*Do visit us personally at :*

- *Ahmedabad*
- *Rajkot*
- *Mumbai*



*“ If you want different results,  
you have to try different  
approaches”*

**- Albert Einstein**



**ASHUTOSH FINANCIAL SERVICES PVT. LTD.**

| RAJKOT | AHMEDABAD | MUMBAI

[www.ashutoshfinserv.com](http://www.ashutoshfinserv.com)



[ashutoshfinserv](https://www.ashutoshfinserv.com)

## OUR SERVICES

### INVESTMENT SERVICES



- | Mutual Funds | PMS | AIF | Unlisted Shares
- | Foreign Equity | Bonds | FDs | Precious Metals
- | Email : [relationship@ashutoshfinserv.com](mailto:relationship@ashutoshfinserv.com) | M.: +91 73835 30919 / +91 93773 35959

### INSURANCE SERVICES - ASHUTOSH INSURANCE BROKERS LLP



- | Insurance for your life, Health, Assets & Liabilities
- | Retirement Planning | Investment through Life Insurance
- | Email : [rm.insurance@ashutoshfinserv.com](mailto:rm.insurance@ashutoshfinserv.com) | M.: +91 70438 93388 / +91 92278 96918

### NRI SERVICES



- | Investments | Indian Income Tax & Estate Planning
- | Insurance | FEMA Regulations | International Tax Compliance
- | Email : [nris2@ashutoshfinserv.com](mailto:nris2@ashutoshfinserv.com) | M.: +91 70435 93388 / +91 72288 48181

### INCOME TAX & ESTATE PLANING SERVICES



- | Advisory & Compliance for :
- | Income Tax | Estate Planning
- | Email : [lawserve@ashutoshfinserv.com](mailto:lawserve@ashutoshfinserv.com) | M.: +91 93769 62244 / +91 70435 24242